

Auction Sale

at Stock Auctions Line 36, near Stratford on:
Tues., Oct. 24 at 1 p.m.
SELLING at 1 p.m.: Small items, in back room old tools, garden equipment and miscellaneous items.
SELLING at 5 p.m.: Furniture, good appliances; 8 pc. dining room suite, modern; corner china cabinet; 35 wooden captains chairs; Duncan Phyfe table and buffet; several good clean mattresses; treadle sewing machine, lots of good furniture modern and antique too much to list. Area rugs for sale daily.
AUCTIONEERS: James Stock & F. Leo Stock RR 5, Stratford

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Clearing Auction

Consisting of Antiques and Collectibles for MR. & MRS. DENNIS NOONAN, 1270 Old Hwy. 8 in Sheffield (Sheffield is just off Hwy. 8 midway between Cambridge and Rockton). WATCH FOR SIGNS! To be held on:
Sat. Oct. 28 at 10:30 a.m. (preview from 9 a.m.)

NOTE: Mr. & Mrs. Noonan have ran a bed and breakfast in their stately 17 room century home for a number of years and are now selling their property and downsizing.
PARTIAL LISTING ONLY: 7 ft. 2-door walnut wardrobe (refinished); classic single original ice box, crocks and jugs; walnut nursing rocker; church pews; Victorian platform rocker; 5-piece silver tea service; Victorian single bed; parlour table; walnut 5 1/2 ft. serving table; antique settee; wicker chairs; complete antique hanging lamp and burner; oak office desk; old books; 7-piece wash basin set; old radio story cassettes; glass top table and chairs; selection of pictures and frames; Victorian side chairs; floor lamps; odd dressers and stands; wing back chairs; oil lamps; limoges and good selection of china; Royal Doulton figurines; Tin-Ware; miscellaneous linens; child's sleigh; bake table; hand wringer; miscellaneous kitchen utensils; occasional foot stools; old horse drawn sleigh; 6 in. Delta joiner; Delta mitre saw. This is a good clean offering, many more items to choose from.
TERMS: Cash, cheque, interact day of sale.
Jim McCartney
Auctioneer Services and Appraisals Ltd.
Waterdown 1-905-689-8778

Grand Valley Auctions Ltd.

At 154 King St. East, Cambridge.
Tuesday, October 24 at 5:30 p.m.
PREVIEW: Monday from 10-2 p.m. and doors open at 4:30 day of sale. For complete listing and photos view grandvalleyauctions.ca
PARTIAL LISTING: Oil painting signed J.W. Melvin; Georgian chest; mahogany bedroom suite; needlepoint firescreen; 2 door glazed bookcase; pair walnut single beds; numerous very unique occasional tables and lovely bookcases; Windsor style chairs; washstand; Hespeler furniture dining table and chairs; treadle sewing machine; sets of kitchen chairs; barley twist hall tree; Queen Anne vanity; old English style chest of drawers; kitchen table and sideboard; cheval mirrors; Chippendale manner display cabinet; tea wagon; pressback chairs; Empire manner settee and rocker; Jacobean umbrella stand; slant front desk; Eastlakes rocker and chair; bowed front entrance table; Sharp colour TV; like new sofa; drop front secretary; leather seated rustic kitchen chairs; Vilas maple kitchen set and others; sample cabinet; beds; dark pine bedroom suite; old wicker chair and side cabinet; lawnmowers; natural gas fireplace; Meyers reverse osmosis water conditioning system; Omega photo enlarger; telescope; clock parts; cast plant stand; Healthware exercycle; German toy sewing machine; gem stones; variety of gold and silver; watches and costume jewellery; Dresden figurine; 2 old RCMP prints by Russell and Wikison; cranberry, conflower, carnival and depression glass; silver plate; New Haven steeple clock and clock case; large oil signed MODA; numerous signed and numbered prints; cheese dish; 2 old dolls and much more.
TERMS: Cash, Visa, Interac - 10% buyers premium.
THIRD PARTY LIABILITY: All parties are deemed to be present at their own risk. Location: 1 mile south of the 401 on Hwy 8. Delivery available.
FOR FURTHER INFORMATION CALL "THE ESTATE SPECIALISTS" 1-519-653-6811, EMAIL: to: grandvalleyauctions@rogers.com

Impressive Farm Toy Auction

Of approx. 300 farm toys including 80 precision pieces, collectors editions, complete CIFES set and many rare pieces to be held at the St. Jacobs Community Centre in St. Jacobs for the complete and exclusive collection of KEITH WALLER of Freeleton on:
Friday, October 27 at 4:30 p.m.
CONSISTING OF: PRECISION highlights are: JD A with cultivator; JD A nfe; JD Waterloo Boy; JD 4020; JD 5010; JD 55 combine with corn head; JD 8020 4 wd tractor; JD 3010, JD 963 hay wagon; JD 45 self propelled combine; JD 4000; JD 145 5 furrow plow; JD 494 A corn planter; JD 214 T baler; Allis Chalmers WD45 wfe; Allis Chalmers D17; Case 1030 Wheatland special; Case Super M backhoe; Farmall 400 with cultivator; Farmall 706 wfe; Ford 5000 tractor; Ford 9N; Ford 2N; Ford 641 with loader; McCormick 200 manure spreader; New Idea 315 corn picker; Oliver Super 77; Franklin Mint pieces include; Allis Chalmers WC; Allis Chalmers 60 pull type combine; Oliver super 99; McCormick Farmall H; Case SC tractor.
OTHER HIGHLIGHTS INCLUDE: Full CIFES set including JD 5020 with box; Allis Chalmers 60 pull type combine in resin - rare; Teeswater Custom Cockshtt hayloader; Yoder; Teeswater Custom Cockshtt 70 sd rubber tire tractor; Cockshtt 87 Toy museum tractors; Teeswater Custom Goodison thresher; Husky liquid manure tank; Spec Cast International pull type combine; Teeswater Custom MH 203G tractor; JD 3950 forage harvester; JD Gilpin plow; JD 28x46 thresher; JD sulky rake; McCormick 1 pr. corn picker; and many other rare pieces.
NOTE: Ladies and gentlemen this could be the FARM TOY AUCTION OF THE DECADE. A very rare chance to purchase some of these high end pieces from this collection. Keith has been collecting for many many years and is well known for his quality collection. This auction consists only of farm toys, with the exception of a few 1/64th pieces, this whole collection consists of 1/16th scale toys. No reserves. To view list visit www.jantziauctions.com Auctioneer and proprietor are not responsible for accidents on day of sale. Lunch booth. Cash or cheque with proper ID.
AUCTIONEER: Jantzi Auctions Ltd. Wellesley, 519-656-3555
www.jantziauctions.com

Clearing Auction Sale

Of household effects, antiques and miscellaneous items to be held at the St. Jacobs Community Centre in St. Jacobs for J. Jentz of Kitchener with additions on:
Wednesday, October 25 at 12 noon
HOUSEHOLD EFFECTS: Frigidaire upright freezer - 5 years old - excellent; small chest freezer; electric organ and bench; couch and chair; double bed; coffee and end tables; leather reclining chair; leather reclining sofa; 3 pc. shelf unit; RCA 27 in. TV and stand; wardrobe; pine table with benches; 4 folding chairs; brown recliner - 1 year old; stereo system; maple table with 1 leaf; blood pressure monitor; chest of drawers; 2 night tables; 2 oak whatnot shelves; wicker table; arm chair and ottoman; Queen and double luxury pillow top box spring and mattress - still in plastic; ceramic Christmas tree and other Christmas decorations; Children's books; cook books; animated Christmas figurines; Bulava wall clock; sofa table with drawer; quantity of good glass and china; bedding; linens; kitchenware; small appliances including Osterizer blender; Mixmaster etc.
ANTIQUES AND COLLECTIBLES: Blanket box; library table; old cellar table; washboard; crocks; 2 child's wagon; hump back trunk; mantel clock; oil lamps; old irons; lanterns; spool single bed; Underwood typewriter; old tobacco tins; milk bottles and other bottles; CNR 2 ft. pry bar - rare; child's commode; cigar boxes; dominos; pinball game; shoe shine box; wrought iron chair; M&M wind up alarm clock; variety of older glass and china including carnival; milk glass; Blue Mountain; depression Occupied Japan; pinwheel crystal; Nippon; old books including: history book of the Jacob Shantz family; doilies and fancy work and many other interesting items found in this older home.
MISCELLANEOUS ITEMS: Wheel chair; crockinole board; ping pong accessories; variety of hand and garden tools; Foosball table; Bissell rug shampooer and upright vacuum cleaner; numerous area rugs; etc.
NOTE: Plan to attend this quality clean auction with many interesting and one of a kind items. Auctioneer and proprietors are not responsible for accidents on day of sale. Lunch booth. Cash or cheque with proper ID.
AUCTIONEER: Jantzi Auctions Ltd. Wellesley, 519-656-3555
www.jantziauctions.com

Auction Sale

Shackleton's Real Estate & Auction Co.
RR 2 Stratford, Perth Rd. 113 (Embro Rd.) #3715 Phone 519-271-2646.
Mon. Oct 23 - 4 p.m.
Viewing at 2 p.m. day of sale.
SELLING: On behalf of local consignors, a good selection of furniture, antiques and collectibles. Check out www.shackletons.ca for listing.
Auctioneer Brent Shackleton
519-275-0762 or 519-271-2646.
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Golf Course Auction

Real Estate and Equipment
Empire Greens Golf Club
1026 Haldimand Hwy. 56,
Binbrook (South of Hamilton Airport)
Be A Player -
Own Your Own 18 Hole Course!
Thurs., Nov. 2 at 11 a.m.

View full list, terms and photos on our website:
www.mooreandassociates.on.ca
Auction Managed and Conducted by:
David Moore & Associates
519-763-1856
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PUBLIC AUCTION
KURT'S CUSTOM TOOL AND DIE AND AUTOMATION INC.
"OWNER RETIRING"
177 Robert St. East Penetanguishene, Ontario
Wednesday, Nov 1st 2006 @ 10:30 AM
Inspection: Tuesday, October 31st 8:00 AM to 4:00 PM
Featuring: 1998 SUDICK A325 CNC Wire Cut EDM, 1996 GINCH-NATI S480E 1000 CNC VMC, BROWN BOGGS ZL11 081 150 ton Punch Press, 1997 MICROWELLY TY-1640S Engine Lathe, (7) Mills, (2) Drills, (8) Grinders, (3) Punch Presses, (3) Saws, (2) Heat Treat Ovens, (2) Lift Trucks and lots more!!!
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PUBLIC AUCTION
Image Craft Inc.
Greeting Card & Stationery Designer and Manufacturer
2 DAY AUCTION:
WEDNESDAY, NOVEMBER 8 and THURSDAY, NOVEMBER 9, 2006
10:00 a.m.
Preview: Tuesday, November 7...10:00 am - 4:00 pm and the Morning of Sale...8:30 am - 10:00 am
225 Pinebush Road, Cambridge, Ontario
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New Furnishings and Accessories Auction Sale

Sunday, Oct. 22 at 11 a.m.
Viewing at 10 a.m.
Bonds Corners Auction Ltd. Est. 1972
Located on Innerkip Road at No. 2 Highway across from Blandford Mall, East of Woodstock or 1 km West of 401, exit 238B, then turn right at first set of lights (Oxford Rd. 4 north) - towards Innerkip, auction on left.
Bond Corners has been instructed to liquidate a superb collection of NEW FURNITURE and DECORATOR ACCESSORIES - approx. 350 LOTS of BRAND NEW traditional furnishings.
INCLUDING: Dining room furnishings and bedroom suites in oak and cherry finishes; 6 pc. Master bedroom suite, 10 3pc. leather sofa sets in various styles and colours; ottomans; solid wood furniture; decorator furnishings; several curio cabinets; leather home theatre set; tiffany style lamps; gathering table/chairs; selection of occasional tables in various styles and finishes; Grandfathers clocks; limited edition prints; collectible glass, china, crystal, porcelain; bevelled mirrors; clocks; decorator accessories; bronze figures; wing chairs; area carpets and box and mattress sets. Save \$\$\$\$ Partial listing - large auction. Don't miss it!
TERMS: Cash, interac, Visa, M/C. 10% buyers premium. See website at www.auctionsfind.com/bondscorners The Ultimate Marketplace To Buy and Sell Consignment Line 1-888-866-7355.
AUCTIONEER: Glen Murray and Associates
519-537-2115

Auction Sale

Consists of household furnishings, appliances, compressors, generators, tools, etc. at Kurtz Auctions, 5757 Wellington Rd 86, 6 km west of Guelph at Ariss on:
Tuesday, October 24 at 6 p.m.
Viewing: 3 p.m. until sale time or by appointment
COMPRESSORS, GENERATORS AND TOOLS: 3x Coleman Powermate portable compressors - 2HP, 20 gallon, 2500 watt portable Coleman power mate generator (new); 1850 watt Coleman power mate camper generator (new); 7 1/2 band saw, air impact wrench kits; Ryobi cordless drills. Above items are reconditioned and new items. Assortment of good used tools, etc.
FURNITURE, APPLIANCES AND MISCELLANEOUS: Maytag washer; Hotpoint electric dryer; small fridge; queen-size brass bed; Thomas electric organ; set of 5 Eastlake chairs; TV stand; miscellaneous dishes; old jars; coffee maker; toaster oven; nursing rocker; 3 piece brass coffee and end table set with glass top; old treadle sewing machine (excellent shape) solid oak oval kitchen table with 6 chairs and 2 leaves; full size pool table with all accessories; airtight wood stove; some linens and bedding; clean sofa sets, etc.
NOTE: Plan to attend as this is an interesting sale with a wide range of good items both household and handyman tools with many more items not mentioned. Proprietors and auctioneer not responsible for accidents day of sale.
TERMS: Cash or cheque with proper ID.
Kurtz Auctions Inc. Ariss, Ontario
(519) 836-0342 Auctioneer: Brian S. Kurtz

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Tim Hortons co-founder Ron Joyce gets a coffee yesterday at a Tim's in Toronto.

Co-founder won't reinvest in Timmy's, but loves his baby

HALIFAX

Ron Joyce, co-founder of the Tim Hortons restaurant chain, revels in the coffee-selling giant he created — but not enough to reinvest any of his millions in it.

The company's stock-market value is over \$6 billion but the author of Always Fresh: The Untold Story of Tim Hortons says Tim's has likely hit a plateau for investors.

"It may well be worth that much, but to me, I don't know," Joyce said in an interview yesterday from Toronto. "That seems like an awfully high figure."

That's not to say he doesn't love Tim's.

His autobiography is a tribute to the chain and the franchise owners who helped build it from a single cramped diner to a communal coffee and doughnut "hub of Canada."

In his spare hours, the stocky, silver-haired businessman occasionally sits anonymously in a corner of a Tim Hortons outlet, watching as seniors engage in caffeine-fuelled gossip, fathers pick up surprise Timbits for hockey teams and people down one tart too many.

Still, shares in the firm he built over four decades and sold to Wendy's International Inc. (NYSE:WEN) in 1996 are as tempting as week-old doughnuts to Joyce.

"Frankly I'm not interested. I'm enjoying my life away from the chain now," he said, noting he didn't buy shares when Tim Hortons was spun off from Wendy's this year.

It's not due to lack of money. "I'm pretty fortunate," he said. "My wealth is well in excess of a billion dollars."

Joyce, now 76 years old, is a classic rags to riches story, intimately tied up with one of Canada's major business stories.

In the autobiography, co-authored by writer Robert Thompson, he chronicles how he spent over four decades building the business from a struggling coffee shop in Hamilton to over 2,000 restaurants owned by a firm traded on the Toronto Stock Exchange (TSX:THI).

Born in 1930, he spent his early life in Tatamagouche, N.S., where his family lived without plumbing in a three-room house heated with a wood stove.

He travelled to Hamilton at the age of 16 with \$35 in his pocket, and worked in factories before joining the navy and sailing to Korea.

Joyce briefly became a police officer before buying a Dairy Queen and one of the earliest franchises from burly NHL defenceman Tim Horton.

He only met his future partner three weeks after the 1965 purchase, when he realized some of the equipment he'd received for his Hamilton store was on the verge of being seized. He called the hockey player and asked for a meeting to sort the problem out.

In the years that followed, Joyce assumed a co-ownership role, struggling to find successful doughnut recipes, experimenting unsuccessfully with pies and fending off anxious bankers.

It was the relentless life of a workaholic, and his two marriages ended in divorce, with seven children.

The book includes a chronicle of the final night of Horton's life when the hockey star crashed his Pantera sports car driving home from a late-night meeting in 1974.

The two had been arguing over Horton's expenses entertaining other hockey players, but Joyce says they parted on friendly terms at 4 a.m., with Horton saying "I love you, Blub," using the nickname that refers to Joyce's girth.

Horton's death was followed by bitter legal battles with his widow, Lori, who filed an unsuccessful lawsuit claiming Joyce hadn't paid enough for the firm.

"We shared a grandchild (my son Ron Jr. had married Jeri-Lyn Horton, and they currently operate a Tim Hortons store). As it turned out, we never did get the chance to really talk after the end of the lawsuit," Joyce writes.

"There just wasn't anything to talk about."

Here and there in the book are hints of Joyce's insecurities and restless nature. At the height of his success, with hundreds of stores open and the recent purchase of a jet, Joyce admits he felt intense depression.

"When I got the damn thing (the plane), I realized this isn't all I thought it would be," he said yesterday.

"I said to myself 'What the hell, I've obtained my goal and I have to go searching for a new one.' I've been like that ever since."

Since a sailing accident in which he suffered a crushed vertebra, Joyce suffers frequent intense back pain, and says he's aware of his mortality.

"I've got all my estate planning in place," he said.

Canadian Press

Open Options: Acts like a chess coach

CONTINUED FROM PAGE E1

It was also tearing the company apart, as different executives held entrenched views about which strategy to pursue.

The process used by Open Options starts by gathering basic information: Who are the players? What does each player do? What does each player want?

Mitchell says that through a questionnaire and meetings with senior people in the company, a surprising amount of information can be gathered — not just about the company and its goals, but also about competitors. After all, many senior managers have worked with their competitors in the past, or dealt with them through professional channels. "So their knowledge may not be perfect, but it is pretty good," Mitchell says.

With this information, "preference trees" are developed, outlining how each player will likely react to different options.

The computer programs then generate charts that model, for example, the compatibility of players in the various options. Those charts, along with the information gathered from the meetings, are analyzed and used to come up with a recommended strategy.

For the resource company, it turned out that a stand-alone project was the best strategy, but the only way to get there was to propose a co-op project. That helped resolve the impasse that had developed in the company's board rooms, Mitchell says.

Game theory methods do work with considerable accuracy, he says.

"We have clients that have called us back, again and again, because the tools we use can reveal patterns they would never have pulled together otherwise."

Fraser says Open Options acts like a chess coach.

"We help the client recognize what moves they can take that will set up a board so that the other players' moves will help them."

Fraser and Mitchell say they are having fun and getting enormous satisfaction in taking the mathematics of game theory into the business world.

"We frequently see the results of what we do in the business press," Mitchell says.

"We get the experience of opening the newspaper and seeing headlines announcing a certain outcome that heralds the successful completion of a strategy that we outlined for our client a year previous."

The work is taking them to the international headquarters of companies in places such as Australia, Indonesia, Thailand and African countries.

"We go to places where we have an armed escort taking us to where we are staying," Mitchell says.

Fraser says it is amazing the small Waterloo company is having such a big impact.

"Many of the big business events of the past 10 years, we caused," he says.
rsimone@therecord.com